

RegTech: Harnessing Behavioural Science and AI for Risk Management and Performance Optimisation

9 November 2018 (Friday)

Introduction

Across the globe – in nearly every industry – corporates are turning to behavioral science in order to address an array of challenges more effectively, ranging from optimizing the performance of business units and core corporate functions to identifying and mitigating risks that derive from firm culture and employee conduct.

Banks have long made use of behavioral science in the context of anticipating and driving customer behavior. This is the well-established domain of “AdTech,” dominated by the likes of Facebook and Google. But, now, they are turning that same set of tools inward, in an effort to forecast and shape of employee behavior. This is the realm of regulatory technology, or “RegTech,” and leading banks are increasingly partnering with pioneers in this space to drive organizational transformation.

In this thematic seminar, practical examples of the application of behavioral science and RegTech tools in the context of improving bank governance and supervision will be detailed.

Contents

In the first session, seminar leaders will discuss how behavioral science has been adopted by regulators and corporates, where greatest value has been derived (qualitatively and quantitatively), and key challenges that must be overcome before benefits can be fully realized. There are numerous opportunities for the further application of behavioral science to drive performance optimization and risk mitigation, and some of these will be considered with a view to the anticipated future.

A second session will discuss the use of behavioral science in designing and implementing RegTech solutions. Particular emphasis will be given to the use of RegTech in the context of a firm’s Three Lines of Defense (3LoD) risk management function, detailing a practical case study involving a major global bank.

It will be concluded by offering several “key take-aways” that Directors may consider making use of to better assess the applicability and usefulness of such tools in the organizations they govern.

Target Participants

- directors of board of **Als incorporated in Hong Kong**
 - Chief Executives / Alternate Chief Executives of **all Als**
- This is also a core seminar of the on-boarding programme for Independent Non-Executive Directors appointed in 2017 and 2018. Their participation is anticipated.**

Speakers

Dr. Mirea Raaijmakers
Global Head for Behavioural Risk
ING

Dr. Raaijmakers was the first organizational psychologist hired by a central bank to direct supervision of culture and behavior among regulated institutions. At the Dutch National Bank, she was a principal author of “Supervising culture and behaviour at financial institutions” (2015). Dr. Raaijmakers has been an active advisor to and collaborator with the New York Federal Reserve Bank, the European Central Bank, the Irish Central Bank, and the Australian Prudential Regulatory Authority, among other regulators and central bank globally. She is now responsible for culture and conduct risk assessment at the Dutch bank ING and serves on the regulatory advisory board at Starling.

Mr. Stephen Scott
Founder and CEO
Starling Trust Sciences

Mr. Scott is a recognized leader in the RegTech space. Over a previous 25-year career, Mr. Scott specialized in risk management and investigative intelligence, working with: corporate boards and officers; legal counsel, governance, risk & compliance professionals; investment corporates; and government officials. He has led successful client matters in over 50 countries.

Seminar Details

HKIB CPD / SFC CPT / PWMA OPT / ECF CPD - 1.5 Hours

Date	: 9 November 2018 (Friday)
Time	: 9:00 am – 10:30 am (with breakfast starting at 8:30 am)
Venue	: The Salons, Mezzanine Floor Grand Hyatt Hong Kong 1 Harbour Road, Hong Kong
Language	: English
Fee	: HK\$3,000 per participant
Enrollment	: By Fax at (852) 2682 0218 or By Email to project@hkib.org
Enquiry	: 2190 7070 / 2153 7070

* Limited seats. Early enrollment is recommended.



Please complete in English

Registration

RegTech: Harnessing Behavioural Science and AI for Risk Management and Performance Optimisation

No	Surname	First Name	Position	E-mail Address
	(Same as on ID Card)		(Should be consistent with the record maintained with the HKMA)	(Confirmation e-mail will be sent one week before course commencement)
1			<input type="checkbox"/> Executive Director* <input type="checkbox"/> Non-executive Director <input type="checkbox"/> Independent Non-executive Director <input type="checkbox"/> Others^: _____	
2			<input type="checkbox"/> Executive Director* <input type="checkbox"/> Non-executive Director <input type="checkbox"/> Independent Non-executive Director <input type="checkbox"/> Others^: _____	
3			<input type="checkbox"/> Executive Director* <input type="checkbox"/> Non-executive Director <input type="checkbox"/> Independent Non-executive Director <input type="checkbox"/> Others^: _____	
4			<input type="checkbox"/> Executive Director* <input type="checkbox"/> Non-executive Director <input type="checkbox"/> Independent Non-executive Director <input type="checkbox"/> Others^: _____	
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6			<input type="checkbox"/> Executive Director* <input type="checkbox"/> Non-executive Director <input type="checkbox"/> Independent Non-executive Director <input type="checkbox"/> Others^: _____	

* If you also hold other executive positions, e.g. CEO, COO, please also specify under "Others".

^Please specify position and department.

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E-mail : _____ Contact No : _____

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Payment Method



Cheque / e-cheque* made payable to “The Hong Kong Institute of Bankers”

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* For **Cheque**,
please mail to: **The Hong Kong Institute of Bankers, 3/F, Guangdong Investment Tower, 148 Connaught Road Central, Hong Kong**

* For **e-Cheque**,
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Card Holder Name : _____ Signature : _____

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Terms and Conditions

1. Payment is due at the time of enrolment. All fees paid are non-refundable and non-transferrable. Refund is only applicable to rejected enrolment.
2. Enrolment is subject to approval. We reserve the right to reject an enrolment at any time.
3. Enrolment result will be sent by e-mail at least 1 week prior to the course commencement.
4. HKIB will issue the “Certificate of Attendance” to participants who have complied with the “[HKIB Attendance Policy](#)”. The Certificate will be mailed to the corresponding address within 1 month after completion of the programme.
5. We reserve the right to cancel, modify and/or postpone the course due to unforeseen circumstances.
6. The information given and personal data collected will only be used for the purpose of administration and communication by the Institute.
7. For the adverse weather arrangements, please refer to the confirmation e-mail or HKIB’s website (www.hkib.org).

